

Physician Assistant Program Information 2024-2025 (Summer Start)

Financial Aid Application Process

Complete and submit the 2024-2025 Free Application for Federal Student Aid (FAFSA) at <https://studentaid.gov/>. Be sure to designate DeSales University with school code **003986**. Note: You will need to complete a 2025-2026 FAFSA to receive financial aid for the final summer semester.

Financial aid eligibility is based on the information provided on the FAFSA and your enrollment. Email notifications are sent to your DeSales email address when award packages have been prepared. You can view your Award Letter by logging into your *WebAdvisor* account under *Financial Aid* and selecting *Financial Aid Checklist*.

Financial Aid Loans

Eligible PA students may borrow up to **\$10,250** per semester in the Federal Direct Unsubsidized Loan Program. Note that the Department of Education takes a 1% origination fee on all Federal Unsubsidized Direct Loans. As an example, the net amount disbursed on a \$10,250 Federal Direct Loan will be \$10,142. Students may choose to make interest payments while in school, but are not required to until after they graduate or are no longer enrolled in at least three credits per term. Federal Direct Loans have an aggregate borrowing limit of \$138,500. This includes loans borrowed during an undergraduate degree program. If you have previously borrowed and would like to review your loan history, log into <https://studentaid.gov/> and view your “Dashboard.”

First-time borrowers planning to utilize the William D. Ford Federal Direct Loan program at DeSales must complete the Master Promissory Note (MPN) and Entrance Counseling at <https://studentaid.gov/>. Please note that this process must only be completed once while you are enrolled at DeSales University.

Federal Direct Loans cannot be processed for any repeated courses/clinicals.

Additional Loan Options (Completed after May 1, 2024) Students are required to maximize their Unsubsidized Loan Eligibility prior to utilizing the additional loan options below:

Federal Graduate Plus Loan - Information on this loan program can be found here: <https://studentaid.gov/understand-aid/types/loans/plus>. This loan may be deferred for six months after graduation or until the student enrolls less than half-time.

Private Education Loans – Students may borrow through private lenders to support their education. These loans may require a cosigner. Private loan rates and terms vary based on the student/cosigner’s credit information, choice of a variable or fixed rate loan, and repayment options. Lender information and applications can be found at www.elmselect.com.

**A comparison of the Federal Graduate Plus Loan vs. Private Education Loans can be found here: <https://studentaid.gov/understand-aid/types/loans/federal-vs-private>

Billing and Payment Information:

If you use a portion of your financial aid for living expenses each semester, you may be eligible to receive a refund of any credit on your account after the drop/add period closes. There will be **NO** refunds issued unless there is a credit balance on your account. If you have received a refund based on your enrollment and you change your enrollment status, you may be required to repay all or a portion of the refund.

SEE COST INFORMATION AND LOAN AMOUNTS ON BACK

FINANCIAL AID AWARD PERIOD FEDERAL LOAN INFORMATION

**Summer 2024, Fall 2024, Spring 2025
FAFSA 2024-2025**

<u>Summer 2024</u> Unsubsidized Loan: \$10,250	<u>Fall 2024</u> Unsubsidized Loan: \$10,250	<u>Spring 2025</u> Unsubsidized Loan: \$10,250
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**Final Summer 2025
FAFSA 2025-2026**

<p>Summer 2025**</p> <p>Unsubsidized Loan: \$10,250</p> <p>**You will need to complete the 2025-2026 FAFSA to qualify for Federal loans in the Final Summer term</p>

Cost of Attendance

To assist in financial planning, the Direct and Indirect costs for the 2024-2025 academic year are listed below. Direct Costs (billed to the student) plus Indirect Costs (estimated additional expenses not billed to the student) are referred to as your Cost of Attendance. *Please note: These figures are subject to change.*

Summer 2024, Fall 2024 and Spring 2025

DIRECT COSTS:	INDIRECT COSTS:
Tuition: \$46,450	Transportation/Personal \$11,583
<u>Professional Fee 2,750</u>	<u>Living Expenses 13,069</u>
Total \$49,200+	Total \$24,652

Final Summer 2025

DIRECT COSTS:	INDIRECT COSTS:
Tuition: \$15,650	Transportation/Personal \$2,923
<u>Professional Fee 1,000</u>	<u>Living Expenses 3,267</u>
Total \$16,650+	Total \$ 6,190

+Tuition and fee rates for Summer 2025 are subject to change. Final rates for Fall 2024 and Spring 2025 terms subject to approval by the Board of Trustees in March 2024

Important Contact Information

Office of Financial Aid
Treasurer's Office

(610) 282-1100 ext. 1287
(610) 282-1100 ext. 1474

finaid@desales.edu
treasurer@desales.edu

The Financial Aid Office staff is available to meet on campus, virtually, or set up a call to discuss any questions you may have as you work through the process. You can sign up for a meeting here:

<https://www.desales.edu/admissions-financial-aid/undergraduate-admissions-aid/financial-aid-scholarships>
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