FACT SHEET



"When business and market economies function properly and focus on serving the common good, they contribute greatly to the material and even the spiritual well-being of society."

~ Vocation of the Business Leader (2014)

The **SOCIETAS AWARD** is presented annually by the Forum for Ethics in the Workplace to one or more companies that demonstrate **responsible business conduct**.

Who is eligible for the award?

Any for-profit company located in the Lehigh Valley may compete for the SOCIETAS AWARD. (Lehigh Valley includes Carbon, Lehigh, & Northampton counties in Pennsylvania + Warren county in New Jersey.)

Up to three (3) awards will be presented each year, one in each category of companies as determined by the number of employees:

- "small" companies with fewer than 100 employees
- "mid-size" companies with between 100 and 250 employees
- "large" companies with more than 250 employees.

What are the criteria for winning the award?

SOCIETAS AWARD winners are selected by an independent panel of judges on the basis of narratives that demonstrate fulfillment of three foundational principles for business conduct:

- > meeting the needs of others through the production of goods and services;
- > organizing good and productive work; and
- > creating sustainable wealth and distributing it justly.

How does a company compete for the award?

Anyone can nominate a company for the SOCIETAS AWARD. Companies enter the competition by submitting a simple entry packet. Explanation of the criteria, instructions for submissions, and forms to nominate or enter are all available online (linked here).

For further information, contact Lore McFadden by phone (610-282-1100 ext. 1244) or <u>by email</u>. (Lore.mcfadden@desales.edu)

Previous winners of the SOCIETAS AWARD include:

2011 <u>Lafayette Ambassador Bank</u>

2012-12 **Jaindl**

2014 <u>Air Products</u> (large company) & <u>ECOTECH Marine</u> (small company)

2015 Barry Isett & Associates

Berkone (large), **Concannon Miller** (mid size), & **KMRD** (small)



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